

**RESOLUTION CANCELING
\$1,795,691.63 OF THE RESIDUAL
BALANCE OF VARIOUS BOND
ORDINANCES**

WHEREAS, there exists \$1,795,691.63 of unencumbered balances remaining in certain capital improvement authorizations contained within Ordinance # 97-24 totaling \$4,502.52, Ordinance # 99-13 totaling \$ 6,875.37, Ordinance # 00-28 totaling \$ 76,561.61, Ordinance # 02-38 totaling \$ 7,752.13 and Ordinance #06-15 totaling \$ 1,700,000 that are no longer required for its original purposes, and

WHEREAS, it is now the desire of the Township Council of the Township of North Brunswick to cancel said \$1,795,691.63 capital improvement authorization balances, thereby reducing the Township's net debt authorized by \$1,783,436.98 and transferring \$ 12,254.65 into Capital Surplus

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of North Brunswick, New Jersey, that the \$1,795,691.63 of authorized debt originally authorized and appropriated by ordinances #97-24, 99-13, 00-28, 02-38, 06-15 of the Township of North Brunswick, New Jersey are hereby canceled

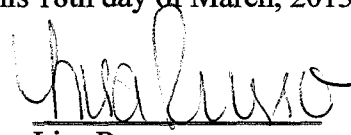

Kala Sriranganathan, CFO

Robert Lombard
Business Administrator

Ronald Gordon, Esq.
Township Attorney

CERTIFICATION

I hereby certify that the foregoing is a true copy of a Resolution passed by the Township Council of the Township of North Brunswick at a meeting duly held on this 18th day of March, 2013.


Lisa Russo
Township Clerk

RECORDED VOTE:

COUNCIL MEMBER	YES	NO	ABSTAIN	NOTES
MS. NARRA				
MS. NICOLA				
MR. ANDREWS				
MR. CORBIN				
MR. SOCIO				
MR. DAVIS				
MAYOR WOMACK				

c: K. Sriranganathan